

UNITED KINGDOM COUNTRY SUPPLEMENT

SKERRYVORE ICAV (the “ICAV”)

An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds with registration number C431696 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011.

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

RELATING TO THE DISTRIBUTION OF SHARES IN

Skerryvore ICAV - Global Emerging Markets Equity Fund (the “Sub-fund” and together the “Fund”) being a sub-fund of the ICAV.

This document should be read in conjunction with the prospectus for the ICAV dated 20 June 2025 as amended from time to time (the “Prospectus”), the relevant supplement relating to each Fund (the “Supplement”) and the relevant key investor information documents the Fund. It contains information for prospective investors and shareholders in the United Kingdom (the “UK”).

References to the Prospectus and any Supplement are to be taken as references to those documents as supplemented or amended hereby. In addition, words and expressions defined in the Prospectus and/or a Supplement, unless otherwise defined below, shall bear the same meaning when used herein.

The ICAV is a recognised scheme under section 272 of the Financial Services and Markets Act 2000 (“**FSMA**”) of the UK and as such shares in the ICAV may be distributed to UK retail investors.

UK investors will not have the right, provided under Section 15 (Cancellation) of the Conduct of Business Sourcebook published by the UK’s Financial Conduct Authority (“**FCA**”) as part of its Handbook of Rules and Guidance (the “**FCA Rules**”), to cancel any investment agreement entered into with the ICAV.

The ICAV does not carry on any regulated activity from a permanent place of business in the UK and UK investors are advised that most of the protections afforded by the UK regulatory system do not apply to an investment in the ICAV. Shareholders in the ICAV are generally not protected by the Financial Services Compensation Scheme established under section 213 FSMA. Waystone Management Company (IE) Limited (the “**Manager**”) is the management company of the ICAV. The Manager is not a member of the Irish Investor Compensation Company DAC. The Manager does however maintain professional indemnity insurance.

Any individual who is in any doubt about the investment to which the Prospectus relates should consult an authorised person specialising in advising on investments of this kind, such as a financial adviser.

Complaints

Complaints about the operation of the ICAV may be made to the FCA. Information regarding the ICAV’s complaint procedures is available to Shareholders free of charge upon request. Shareholders may file complaints about the ICAV free of charge at the registered office of the ICAV. The Board of Directors of the Fund will investigate any such complaint and if necessary notify the complaint to the Central Bank. Additionally, Under the Financial Services and Pensions Ombudsman Act 2017 (the “**IFSPO**”),

investors who qualify as “consumers” have the ability to refer complaints in respect of financial service providers to the IFSPo.

Facilities Agent in the United Kingdom

In accordance with the terms of a facilities agreement, the Manager has appointed Skerryvore Asset Management Ltd (the “**UK Facilities Agent**”) who is responsible for providing facilities services to the ICAV and maintenance of the facilities required of a recognised scheme pursuant to the FCA Rules.

The UK Facilities Agent maintains facilities at 45 Charlotte Square, Edinburgh, EH2 4HQ, United Kingdom.

At these facilities, any person may:

1. inspect (free of charge), during normal business hours on weekdays (Saturdays, Sundays and English public holidays excepted), a copy of the following documents:
 - a. the instrument of incorporation of the ICAV and any instruments amending these;
 - b. the latest Prospectus including any addenda or supplements thereto;
 - c. the latest key investor information documents for the Fund;
 - d. the latest annual and half-yearly reports; and
 - e. any other documents required from time to time by COLL to be made available;
2. obtain a copy of:
 - a. in English, any of the above documents (free of charge in the case of documents (b)-(d)); and
 - b. free of charge, details or copies of any notices which have been given or sent to shareholders;
3. obtain information (in English) relating to the prices of shares;
4. arrange for the redemption of shares (and obtain payment for such shares); any redemption request received shall be sent to the Administrator for processing; and
5. make a complaint about the operation of the ICAV, which the UK Facilities Agent will transmit to the Manager.

Complaints about the UK Facilities Agent can be made to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. www.financial-ombudsman.org.uk

Taxation

Shareholders and prospective investors should consult their own professional advisers concerning possible taxation or other consequences of subscribing for, purchasing, holding, selling, redeeming, switching, converting or otherwise disposing of shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile, and in light of their particular circumstances, the jurisdictions in which they may be subject to tax.

Part 3 of the Offshore Funds (Tax) Regulations 2009 provides certainty that specified transactions carried out by a reporting fund, such as the ICAV, will not be treated as trading transactions forming part of reportable income for funds that meet a genuine diversity of ownership condition. For these purposes, the Manager confirms that all share classes of the ICAV are primarily intended for and marketed to retail and institutional investors. The Manager undertakes that shares in the ICAV will be widely available and will be marketed and made available sufficiently widely to reach the intended categories of investors and in a manner appropriate to attract those kinds of investors.

DATED: 20 June 2025